

Dt.: 17<sup>th</sup> Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	7,013.59	7,607.25	-593.66
DII	6,737.67	5,553.43	+ 1,184.24

TRADE STATISTICS FOR 16/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	191553	15500.97	
Stock Fut.	706359	58394.95	
Index Opt.	283868606	21176516.6	0.86
Stock Opt.	3890000	332946.12	
F&O Total	288656518	21583358.64	

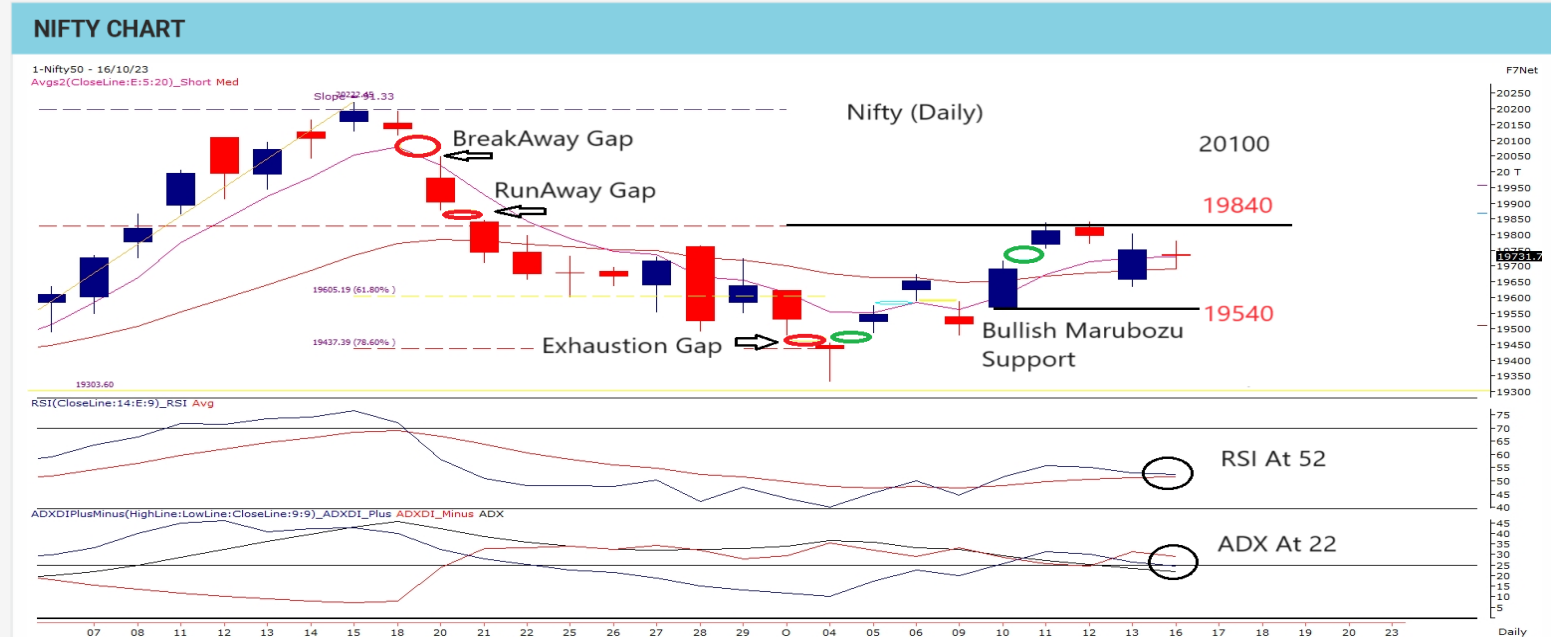
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Buy around 88.20 Target 88.65 Stop loss 88.00
GBPINR	Sell around 101.90 Target 101.20 Stop loss 102.5
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19922	19845	19730	19650	19500
BANKNIFTY	46045	44554	44221	44000	43750

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19800	19850	19920
Below	19680	19520	19455

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44350	44558	44925
Below	44100	43852	43500



Nifty consolidated within its previous days trading range of 19805-19635 as it formed yet another 'Spinning Top Doji' candlestick formation warranting consolidation ahead of its next directional move. The recent 'Bullish Marubozu' candlestick formation reaffirmed the 0-2 trendline base around 19500 to remain firm even in the short term. While the anticipated resistance level for the week stands at 19840 which could eventually see a firm breakout to push the index towards the key Gap resistance zone around 20100. Trading base has now been elevated higher towards 19540 from 19440 which now acts as an ideal trading stop for momentum longs. Options data too concludes that the 19700 remains confidently held while upside range has shifted towards 20000-20100 for the current week. Leverage longs could be held until 19540 is not breached from hereon while further aggressive additions to be considered even on declines which could be reviewed once the index trends around 20100 zone.

**Trade Scanner: ABB,ACC,BAJAJAUTO,CONCOR,HAVELLS,HCLTECH,HDFCBANK,JSWSTEEL,LTIMINDTREE,TATACHEM. ASIANPAINTS,BHARTIARTL,ONGC,ZEEL.**

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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